



TECHNOLOGY E&O
APPLICATION FORM

TMT TECHNOLOGY E&O

APPLICATION

If a policy is issued, it will provide coverage only for claims that are first made against the Insureds and reported to Underwriters during the policy period, or any extended reporting period, if applicable.

Notice: This application is for insurance in which the limit of liability available to pay judgments or settlements shall be reduced by amounts incurred for legal defense. Further note that amounts incurred for legal defense shall be applied against the retention amount.

Please include subsidiary companies (companies in which you directly or indirectly own more than 50% of the assets or outstanding voting shares or interests).

1. Applicant details

Name:

Address:

State: Zip:

Telephone: Website:

Email:

Year established:

2. Cover required

Please indicate cover required:

US \$1,000,000 US \$2,000,000 US \$3,000,000 US \$4,000,000
 US \$5,000,000 US \$10,000,000 Other - specify:

Retention requested: \$

3. Revenue allocation

Please allocate the last complete year's revenue below and include the revenue from any subsidiaries that you want covered:

Software services	
Sales/resale/licensing/training of standardised software	%
Software customisation	%
Maintenance services	%
Technology consulting/implementation/development/integration/project management	%
Hardware services	
Manufacture	%
Distribute/install/maintain	%
Service provider	
Internet service provider	%
Application service provider (software hosting)	%
Outsourced IT operations provider	%
Business process outsourcing	%
Managed service provider	%



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Other revenue	
Other – please specify:	%
Total	100%

4. Functionality

Please describe the functionality of your technology:

5. Gross revenue

Past year ending / /	Current year	Estimate for coming year
\$	\$	\$

6. Existing cover

Do you have existing E&O cover of this type? YES NO

Limit: Retention:

Premium:

Retro date: Renewal Date:

7. Large contract details

Please give details of the largest 3 contracts you have entered into in the last three years:

Name of client:	Description of Services:	Total revenue associated with contract (US\$):	Start of contract	End of contract

8. Contract information

What is the average contract size entered into?

What is the average contract length entered into?

What is the longest contract entered into?

Approximately how many customers/clients do you have?

9. How you contract

Do you always use written contracts when performing your technology business activities for a client? YES NO

If NO, please specify details:

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Have you had your standard contract terms and conditions reviewed by a suitably qualified attorney? YES NO

If NO, please specify details:

What percentage of your contracts is based on non-standard contract terms? %

If you do use non-standard contract terms do you have a suitably qualified attorney review the contract? YES NO

If NO, please specify details:

Do you limit your liability under contract? (with the exception of intellectual property infringement or breach of confidentiality)? YES NO

If NO, please specify details:

Do you fully exclude liability for all consequential losses (with the exception of intellectual property infringement or breach of confidentiality)? YES NO

If NO, please specify details:

10. Sub-contractors

What proportion of your work (% of revenue) is carried out by subcontractors? %

Please describe the type of work done?

11. Claims details

Have **you** suffered any **loss** or has any **claim** whether successful or not ever been made against **you**? YES NO

If YES, please specify details (attach additional information if required):



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Are **you** aware of any matter which is likely to lead to **you** suffering a **loss** or a **claim** being made against **you**? YES NO

If YES, please specify details (attach additional information if required):

For the purposes of the questions in 11 above, the terms **you**, **loss**, **claim**, shall have the meaning as defined in the current Hiscox Duty to Defend Technology Protection Wording. If you do not have a copy of the wording, please obtain a copy from your insurance advisor so that you fully understand these definitions and what is being asked of you on this application.

MATERIAL INFORMATION

Please provide us with details of any other information which may be material to our consideration of your application for insurance. If you have any doubt over whether something is relevant, please let us have details:

Notice to New York applicants: any person who knowingly and with intent to defraud any insurance company or other person, files an application for insurance containing any false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime.

DECLARATION

I declare that (a) this application form has been completed after reasonable inquiry, including but not limited to all necessary inquiries of my fellow principals, partners, officers, directors and employees, to enable me to answer the questions accurately and (b) its contents are true and accurate and not misleading.

I undertake to inform you before the inception of any policy pursuant to this application of any material change to the information already provided or any new fact or matter that may be material to the consideration of this application for insurance.

I agree that this application form and all other information which is provided are incorporated into and form the basis of any contract of insurance.

Signature of Principal/Partner/Officer/Director as authorized representative of the Applicant

Date (mm/dd/yyyy)

A copy of this application should be retained for your records.